



American Board of Family Medicine, Inc.

Quality Healthcare, Public Trust... Setting the Standards in Family Medicine

January 1, 2022

Re: Indirect Cost Rate for ABFM and ABFM Foundation Grants and Contracts

To Whom it May Concern:

May this letter serve to confirm that the maximum allowable indirect cost rate for grants or contracts awarded by the American Board of Family Medicine is 10% and the maximum allowable indirect cost rate for the ABFM Foundation is 8%.

Sincerely,

Warren P. Newton, M.D.
President and Chief Executive Officer